

Fresh & Healthy Enterprises Limited

For the year ended 31 March 2017

(All amounts are in Rupee lakhs unless otherwise stated)

Statement of standalone unaudited financial results

| S. No. | Particulars | Quarter ended | | | | Year ended | |
|--------|--|---------------|------------|------------|------------|------------|--|
| | | 31-Mar-17 | 31-Dec-16 | 31-Mar-16 | 31-Mar-17 | 31-Mar-16 | |
| 1 | Income from Operations | - | - | - | - | 1,874.90 | |
| | a) Other Income from operations | - | - | 125.72 | 46.70 | 412.52 | |
| | b) Other Operating Income | - | - | 125.72 | 46.70 | 2,287.42 | |
| | Total Income from Operations | - | - | 125.72 | 46.70 | 2,287.42 | |
| 2 | Expenses | - | - | 50.36 | 282.36 | 3,083.20 | |
| | a) (Increase)/ Decrease in Stock | - | - | 80.03 | 127.44 | 541.50 | |
| | b) Direct Expenses | 20.73 | 0.02 | 0.02 | 0.02 | 102.71 | |
| | c) Purchase of traded goods | 59.75 | 39.37 | 63.01 | 173.75 | 1,77.87 | |
| | d) Employee Benefits expenses | 127.46 | 129.82 | 131.33 | 522.13 | 556.74 | |
| | e) Depreciation and amortisation expenses | - | - | - | - | - | |
| | f) Other Expenditure: | - | - | - | - | - | |
| | - Agency/ Charges- Commission & Discount | 81.12 | 40.79 | 76.43 | 193.48 | 183.94 | |
| | - Other Expenditure | 292.06 | 290.83 | 448.57 | 1,171.74 | 4,625.96 | |
| | Total Expenses | (292.06) | (290.83) | (772.89) | (1,172.89) | (2,338.54) | |
| 3 | Profit/(Loss) from Operations before Finance Costs, Finance cost & Exceptional Items (1-2) | 13.85 | 1.47 | (14.53) | 24.37 | 56.07 | |
| 4 | Other Income | (281.31) | (288.54) | (288.32) | (1,100.67) | (2,282.47) | |
| 5 | Finance Costs | (330.14) | (361.81) | (331.09) | (1,365.64) | (2,590.43) | |
| 6 | Profit/(Loss) from Ordinary Activities before tax (3+4) | (437.60) | (648.88) | (643.91) | (1,441.94) | (2,816.83) | |
| 7 | Tax Expenses | (330.14) | (361.81) | (331.09) | (1,365.64) | (2,590.43) | |
| 8 | Net Profit/(Loss) from Ordinary Activities after Tax (7-8) | (767.74) | (1,010.69) | (975.00) | (2,807.58) | (5,407.26) | |
| 9 | Other comprehensive income (net of tax) | (338.13) | (361.81) | (331.09) | (1,365.64) | (2,590.43) | |
| 10 | Total comprehensive income (9+10) | (1,105.87) | (1,372.50) | (1,306.09) | (4,173.22) | (7,997.72) | |
| 11 | Paid up Equity Share Capital (Face value - Rs.10 per share) | 14,566.77 | 14,566.77 | 14,566.77 | 14,566.77 | (2,598.84) | |
| 12 | Reserves excluding revaluation reserve | (0.23) | (0.25) | (0.23) | (0.94) | (1.78) | |
| 13 | Earnings per Share (of Rs. 10/- each) - not audited | (0.23) | (0.25) | (0.23) | (0.94) | (1.78) | |
| 14 | a) Basic | (0.23) | (0.25) | (0.23) | (0.94) | (1.78) | |
| | b) Diluted | (0.23) | (0.25) | (0.23) | (0.94) | (1.78) | |

Notes to audited financial results for the year ended March 31, 2017

1. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at the meeting held on May 04, 2017.

2. Transition to Indian Accounting standards (Ind AS)

The Company's financial statements for the year ended March 31, 2017 are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 1, 2015 as the transition date. All applicable Ind AS have been applied consistently and retrospectively from the transition date.

Exemptions applied at transition

The Company has applied the following significant exemptions in its financial results:

a) Property, Plant and Equipment: The Company has elected to consider carrying amount as per previous GAAP as deemed cost at the date of transition.

b) Leases: The company opted to determine whether an arrangement existing at the date of transition contains a lease on the basis of facts and circumstances existing at the date of transition rather than at the inception of the arrangement.

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FRESH & HEALTHY ENTERPRISES LTD.
(A Wholly Owned Subsidiary of Container Corporation of India Ltd.)
Regd Office: CONCOR Bhavan, C-3, Mathura Road,
Opp. Apollo Hospital, New Delhi-110076.

Segment-wise Revenue, Results and Capital Employed
For the period ended on 31st March, 2017

(Rs. in Lakhs)

| Sl.No. | Particulars | Three Month Ended | | | Twelve Month Ended | |
|--------|---|-------------------|-----------------|-----------------|--------------------|-------------------|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (As per IND AS) | (As per IND AS) |
| 1 | Segment Revenue | | | | | |
| | a) Net Sales | - | - | - | - | 1,874.90 |
| | b) Other Operating Income (Hiring of Chamber) | - | - | 175.72 | 46.70 | 412.52 |
| | Less: | | | | | |
| | Inter Segment Revenue | | | - | - | - |
| | Net Sales/ Income from Operation | 0.00 | - | 175.72 | 46.70 | 2,287.42 |
| 2 | Segment Results | | | | | |
| | Profit Before tax and interest from : | | | | | |
| | a) Net Sales | - | - | - | - | (2,877.46) |
| | b) Other Operating Income (Hiring of Chamber) | (343.99) | (363.28) | (345.53) | (1,390.01) | 230.96 |
| | Less: | | | | | |
| | Other Un-allocable Expenditure | - | - | - | - | - |
| | Other Un-allocable Income | 5.86 | 1.47 | 16.12 | 16.38 | 57.66 |
| | Total Profit Before Tax | (338.13) | (361.81) | (329.41) | (1,373.63) | (2,588.84) |
| 3 | Capital Employed | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | |
| | Capital Employed | | | | | |
| | Add: UnAllocable Corporate Assets | | | | 4472.99 | 5,183.59 |
| | Less: UnAllocable Corporate Liabilities | | | | 5239.30 | 4,576.27 |
| | Total Capital Employed | | | | (766.31) | 607.32 |