

Statement of standalone unaudited financial results for the six month ended on September 30, 2016

S. No.	Particulars	Period ended		Year ended 31-Mar-16
		30-Sep-16	30-Sep-15	
1	Income from Operations			
	a) Gross sales / Income from operations	46.69	1,871.31	1,874.90
	b) Other Operating Income	46.69	59.35	412.52
	Total Income from Operations		1,930.66	2,287.42
2	Expenses			
	a) (Increase)/Decrease in Stock	0.00	3,029.38	3,083.20
	b) Direct Expenses	181.60	281.36	541.50
	c) Purchase of traded goods	-	102.71	102.71
	d) Employee Benefits expenses	74.64	76.14	173.66
	e) Depreciation and amortisation expenses	264.85	269.90	536.74
	f) Other Expenditure: - Agency Charges - Commission & Discount - Other Expenditure			
	Total Expenses	65.57	71.16	183.56
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	586.67	3,830.64	4,621.37
4	Other Income	(539.97)	(1,899.98)	(2,333.95)
5	Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)	9.05	34.13	54.61
6	Finance Costs	(330.92)	(1,865.85)	(2,279.33)
7	Profit/(Loss) from Ordinary Activities before tax (5-6)	142.79	161.83	307.96
8	Tax Expenses	(673.71)	(2,027.68)	(2,587.30)
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	(530.92)	(1,865.85)	(2,588.89)
10	Other comprehensive income (net of tax)	(673.71)	(2,027.68)	(2,587.30)
11	Total comprehensive income (9+10)	(1,204.63)	(3,893.53)	(5,176.19)
12	Paid up Equity Share Capital (Face value - Re:10 per share)	(673.71)	(2,027.68)	(2,587.30)
13	Reserves excluding revaluation reserve	(673.71)	(2,027.68)	(2,588.89)
14	Earning per Share (of Rs. 10/- each) - a) Basic b) Diluted	14,512.87 (0.46) (0.46)	14,512.87 (1.40) (1.40)	14,512.87 (1.78) (1.78)

Dy. Manager (R&A)

Notes to unaudited financial results for the quarter ended September 30, 2016

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on November xx, 2016.
 - Transition to Indian Accounting standards (Ind AS)
- The Company's financial statements for the six month ended September 30, 2016 are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 1, 2015 as the transition date. All applicable Ind AS have been applied consistently and retrospectively from the transition date.
- Exemptions applied at transition**
The Company has applied the following significant exemptions in its financial results:
- a) **Property, Plant and Equipment:** The Company has elected to regard carrying amount as per Indian GAAP as deemed cost as at the date of transition.

Reconciliations

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101:

- equity as at April 1, 2015;
- equity as at September 30, 2015;
- equity as at March 31, 2016;
- total comprehensive income for the six months ended September 30, 2015; and
- total comprehensive income for the year ended March 31, 2016

Equity reconciliation as per Indian GAAP and Ind AS for the following periods

Particulars	Note No.	As at April 1, 2015	As at September 30, 2015	As at March 31, 2016
Net Worth as per Indian GAAP		3,226.05	1,185.91	623.45
Adjustment of fees paid for increasing share capital	a	33.90	38.90	43.90
Adjustment for prior period expenses	b	(3.92)	(0.51)	0.00
Adjustment for amortisation of premium paid on leasehold land	c	(4.05)	(53.90)	(4.26)
Share issue expenses	d	(53.90)	(53.90)	(33.90)
Net Worth as per Ind AS		3,198.09	1,170.41	609.19
			1,170.41	609.19

Income reconciliation as per Indian GAAP and Ind AS for the following periods

Particulars	Note No.	For six months ended September 30, 2015	For year ended March 31, 2016
Profit/(loss) as per previous GAAP		(2,040.14)	(2,602.60)
Adjustments:			
Preliminary expenses written off	a	5.00	10.00
Remeasurements of the defined benefit plans	d	-	(1.59)
Prior period expenses	b	3.92	3.92
Amortisation of premium paid on leasehold land		3.54	(0.21)
Profit as per Ind AS		(2,027.68)	(2,590.48)
Other comprehensive income for the period		-	1.59
Total comprehensive income under Ind AS		(2,027.68)	(2,588.89)
		(2,027.68)	(2,588.89)

Notes explaining reconciliation of equity and profit and loss

- a. As per Ind - AS 32, the costs of an equity transaction are accounted for as a deduction from equity (net of any related income tax benefit). Raising additional equity through the offering and issuance of new shares is an equity transaction for this purpose, but the listing procedure is not. Only costs attributable to the offer of new shares are deducted from equity.
- b. As per the Ind AS there is no concept of prior period however the accounts needs to be reinstated if there is any income or expense identified for the previous year and hence the previous year accounts needs to be reinstated. Hence the adjustment of prior period items of March 2016 has been adjusted on transition date March 2015.
- c. In case of leases for Kirngal lands, lease term is for 99 years which indicates that lease is not for the major part of economic life of land since land have indefinite economic life. After the lease term is over, the land can be leased out to other parties by the respective land owners. Risk and rewards associated with land would not have been transferred to during the lease term, since the lease period is for 99 years only as against the indefinite economic life of land. Accordingly the leases for Kirngal land needs to be reclassified from advance for land to prepayments.
- d. As per Ind AS 19, Actuarial Gains and losses on post-employment defined benefit plans to be recorded through OCI.

By Manager (F&A)

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FRESH & HEALTHY ENTERPRISES LTD.
(A Wholly Owned Subsidiary of Container Corporation of India Ltd.)
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Segment-wise Revenue, Results and Capital Employed
For the period ended on 30th Sept,2016

(Rs. In Lakhs)

Sl.No.	Particulars	Six Months Ended		Twelve Month Ended
		30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(As per IND AS)
1	<u>Segment Revenue</u>			
	a) Net Sales	-	1,673.71	1,874.90
	b) Other Operating Income (Hiring of Chamber)	46.70	38.40	412.52
	<u>Less:</u>			
	Inter Segment Revenue	-	-	-
	Net Sales/ Income from Operation	46.70	1,712.11	2,287.42
2	<u>Segment Results</u>			
	Profit Before tax and interest from :			
	a) Net Sales	-	(1,664.40)	(2,872.87)
	b) Other Operating Income (Hiring of Chamber)	(349.83)	32.38	230.96
	<u>Less:</u>			
	Other Un-allocable Expenditure	-	-	-
	Other Un-allocable Income	9.05	4.42	53.02
	Total Profit Before Tax	(340.78)	(1,627.60)	(2,588.89)
3	<u>Capital Employed</u>			
	(Segment Assets - Segment Liabilities)			
	Capital Employed	-	-	-
	Add: UnAllocable Corporate Assets			5,185.46
	Less:UnAllocable Corporate Liabilites			4,576.26
	Total Capital Employed			609.20


Dy. Manager (F&A)

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